



**LIMITED REVIEW REPORT**

To  
The Board of Directors of  
**Econo Trade (India) Limited**  
9/12, Lal Bazar Street  
Kolkata-700001

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of Econo Trade (India) Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2018. The Statement has been prepared by the company pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The Listing Regulations, 2015). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our Responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Regarding Provisions for Deferred Tax & Income Tax, the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For U.S. AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 314213E

(CA B.K. Agarwala)  
Partner

Membership No. 851635

Place: Kolkata

Date: The 14<sup>th</sup> day of August, 2018

